

NOTICE OF TAX YEAR 2014 PROPOSED PROPERTY TAX RATE FOR Crane County

A tax rate of \$ 0.3533370 per \$100 valuation has been proposed for adoption by the governing body of Crane County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ <u>0.3533370</u> per \$100
PRECEDING YEAR'S RATE	\$ <u>0.2987360</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.2950580</u> per \$100
ROLLBACK TAX RATE	\$ <u>0.3535370</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Crane County from the same properties in both the 2014 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that Crane County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Hestan A. Hall, PCC, CSTA

Crane County tax assessor-collector

201 W 6th Street, Ste 111 Crane, Texas 79731

432-558-2622

hhall@co.crane.tx.us

www.co.crane.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

1st Hearing: September 2, 2014, 10AM at 201 W 6th Street, Ste 111 Crane, Texas 79731

2nd Hearing: September 8, 2014, 10AM at 201 W 6th Street, Ste 111 Crane, Texas 79731